

RICHEMONT

CESSATION OF THE CURRENT SHARE BUYBACK PROGRAM NEW SHARE BUYBACK PROGRAM FOR A MAXIMUM OF 10 MILLION ‘A’ SHARES

Result of the current share buyback program

On 21 May 2026, Compagnie Financière Richemont SA, in Bellevue (‘CFR’ or the ‘Company’) completed its current share buyback program. During the period from 22 May 2023, to 21 May 2026, CFR repurchased a total of 2,195,000 of its own registered ‘A’ shares, each with a nominal value of CHF 1.00, on the ordinary trading line of the SIX Swiss Exchange. These shares serve to fulfill obligations arising from the Richemont Group’s incentive plans. This corresponds to 0.37% of the share capital and 0.20% of CFR’s voting rights.

New share buyback program

On 22 May 2026, CFR announced a new share buyback program aiming to repurchase up to 10 million ‘A’ class shares, representing 1.69% of the share capital and 0.93% of the Company's voting rights.

On 15 May 2026, the Swiss Takeover Board exempted the buyback program from the application of the general rules on public takeover offers under an announcement procedure. The conditions contained in the Takeover Board Circular No. 1 of 27 June 2013 (as of 1 January 2016) on buyback programs will be met throughout the duration of the program.

Purpose

The shares acquired under the buyback program will be held as treasury shares to enable the Company and its subsidiaries to fulfill obligations arising from the Richemont Group’s incentive plans.

Duration

The buyback program will commence on 26 May 2026, and will end no later than 25 May 2029, thus having a duration of three years. The Company may terminate the program at any time.

Share Capital

The Company’s share capital amounts to CHF 591,340,297.90, divided into 537,582,089 registered ‘A’ class shares with a nominal value of CHF 1.00 each and 537,582,089 registered ‘B’ class shares with a nominal value of CHF 0.10 each. The registered ‘A’ shares are part of the Swiss Market Index (SMI) and are listed on the SIX Swiss Exchange as well as the Johannesburg Stock Exchange.

Affected Market and Securities – Absence of a Second Trading Line

The repurchases will concern the following security:

Symbol: CFR
 Security Number: 21048333
 ISIN: CH0210483332

A second trading line will not be opened for the buyback program.

Mandated Bank – Delegation Agreement

The buyback program will be implemented by an independent securities firm at market conditions. The Company is not obliged to purchase shares under the buyback program.

In accordance with Article 124 para. 2 lit. a and para. 3 of the Financial Market Infrastructure Ordinance ('FMIO'), the Company has entered into a delegation agreement with a securities firm, allowing it to carry out repurchases independently according to parameters set by the Company. CFR may suspend or terminate the delegation agreement at any time and without stating a reason.

Significant Shareholders

To CFR's knowledge as of the date of this announcement, the shareholders holding 3% or more of the Company's voting rights are as follows:

Name	Registered office	Reference date	Share class	Number of shares	Voting rights (%)	Share capital (%)
Compagnie Financière Rupert	Chemin des Mastelettes 50, 1293 Bellevue, Switzerland	31 March 2026	'A'	6'418'850	0.60	1.09
			'B'	537'582'089	50.00	9.09
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, 4051 Basel, Switzerland	31 March 2026	'A'	32'456'632	3.02	5.49

Company's Holdings in its Own Capital

As of 31 March 2026, CFR indirectly held 3'019'792 'A' shares, representing 0.51% of the share capital and 0.28% of the voting rights.

Transaction Announcements – Maximum Buyback Volume

Information relating to the buyback program and the maximum buyback volume, calculated in accordance with Article 123 para. 1 lit. c FMIO, will be published on the Company's website at the following address: <http://www.richemont.com/investor-relations/share-buy-back-information.html>

Confidential Information

As of the date of this announcement, the Company does not possess any non-public information whose disclosure would be likely to significantly influence the stock price of the Company's shares.

Applicable Law and Jurisdiction

Swiss law, Geneva.

Place and Date

Bellevue, Geneva, 26 May 2026